PUBLIC REGULATORY DISCLOSURES

REAL VIRTUAL ASSET VENTURE (PTY) LTD

Registration Number: 2024/767369/07
Juristic Representative of: Fincor Select (Pty) Ltd
Authorised Financial Services Provider Number: 36046
Website: www.rvavventure.com
Effective Date: 15 July 2026

1. PURPOSE OF THIS DISCLOSURE

This Public Regulatory Disclosure Notice provides clients, prospective clients and other stakeholders with clear information concerning:

- the legal and regulatory status of Real Virtual Asset Venture (Pty) Ltd;
- the nature of the services provided by RVAV;
- how RVAV facilitates crypto-asset transactions;
- the ownership and handling of fiat money and crypto assets;
- RVAV's fees and remuneration;
- material risks associated with crypto-asset transactions;
- RVAV's compliance and client-verification controls; and
- the channels through which clients may contact RVAV or submit complaints.

This Notice is intended to promote transparency and informed decision-making. It must be read together with RVAV's Website Terms and Conditions and any transaction-specific quotation, instruction or agreement.

2. COMPANY INFORMATION

Legal name: Real Virtual Asset Venture (Pty) Ltd
Trading name: RVAV
Registration number: 2024/767369/07
Legal form: Private company incorporated in South Africa

Physical address:
81 Featherview Estate, Falls Road, Krugersdorp, 1739

Email address: rvav2@fincor.ai
Website: www.rvavventure.com

3. REGULATORY STATUS

3.1 RVAV operates as a juristic representative of:

Fincor Select (Pty) Ltd
Registration Number: 2024/218453/07
Authorised Financial Services Provider Number: 36046

3.2 RVAV renders financial services relating to crypto assets under the authority and regulatory oversight of Fincor Select.

3.3 FSP number 36046 belongs to Fincor Select. RVAV does not claim to hold a separate financial services provider licence in its own name.

3.4 RVAV may only render financial services falling within the scope of:

- its appointment as a juristic representative;
- the authorised licence categories of Fincor Select;
- applicable financial-sector legislation; and
- the policies, controls and conditions imposed by Fincor Select.

3.5 Fincor Select exercises oversight over the regulated financial services rendered by RVAV in its representative capacity.

3.6 The authorisation of Fincor Select by the Financial Sector Conduct Authority does not mean that the FSCA guarantees:

- RVAV;
- Fincor Select;
- a particular crypto asset;
- a crypto-asset exchange;
- the completion of a transaction; or
- the value or future performance of a crypto asset.

4. NATURE OF RVAV'S BUSINESS

4.1 RVAV provides a fiat-to-crypto on-ramp service.

4.2 The service facilitates the purchase of supported crypto assets by approved clients using fiat currency.

4.3 RVAV operates as an intermediary and uses crypto assets owned by RVAV, primarily supported stablecoins such as USDT or USDC, to fulfil approved client transactions.

4.4 RVAV may acquire and maintain crypto-asset liquidity on approved cryptocurrency exchanges using its own company funds.

4.5 The company-owned crypto assets may be offered for sale through:

- approved peer-to-peer marketplaces;
- supported crypto-asset exchanges;
- approved payment or transaction channels; or
- another lawful and authorised transaction mechanism.

4.6 RVAV does not ordinarily provide a crypto-to-fiat off-ramp service.

4.7 The specific crypto assets, exchanges, transaction channels and geographic markets supported by RVAV may change from time to time.

5. TRANSACTION PROCESS

An RVAV transaction will generally operate as follows:

5.1 RVAV publishes or makes available an offer to sell a supported crypto asset through an approved exchange or transaction platform.

5.2 A client requests or initiates a transaction.

5.3 Where an exchange peer-to-peer marketplace is used, the exchange may temporarily secure or freeze RVAV's crypto assets through its escrow mechanism.

5.4 The client must successfully complete RVAV's onboarding, identity-verification, screening and risk-assessment requirements.

5.5 Once the client has been approved, the client transfers the agreed fiat amount into RVAV's designated business bank account.

5.6 RVAV verifies that the payment corresponds with the client's verified information, including:

- the name of the account holder;
- the originating bank account;
- the payment amount;

- the transaction or order reference; and
- any other information required to verify the transaction.

5.7 Where all payment and compliance checks are satisfactory, RVAV confirms receipt of the funds and authorises the release of the crypto assets to the client's verified exchange account.

5.8 Where a payment or compliance check is unsuccessful, RVAV may:

- delay the transaction;
- request further information;
- reject or cancel the order;
- return the funds to the originating bank account; or
- take any other action required by law or its internal risk controls.

5.9 RVAV records and retains transaction information for accounting, monitoring, audit and regulatory purposes.

6. OWNERSHIP OF CRYPTO ASSETS

6.1 The crypto assets used by RVAV to fulfil transactions are company-owned assets.

6.2 The crypto assets remain the property of RVAV until:

- all required onboarding and compliance checks have been completed;
- cleared fiat funds have been received;
- the payment information has been verified; and
- the crypto assets are released to the client.

6.3 Once the crypto assets have been released to the client's verified exchange account, ownership and responsibility for those crypto assets pass to the client.

6.4 RVAV does not ordinarily retain or manage crypto assets on behalf of a client after completion of a transaction.

6.5 RVAV does not provide long-term crypto-asset custody, safekeeping or private-key management services.

7. CLIENT FIAT MONEY

7.1 RVAV does not provide clients with:

- bank accounts;
- payment accounts;
- savings accounts;

- deposit accounts; or
- interest-bearing accounts.

7.2 Fiat money received from a client is received solely for the execution of an identified and approved crypto-asset transaction..

7.3 Client payments must ordinarily originate from a verified bank account held in the client's own name.

7.4 RVAV does not ordinarily accept:

- cash;
- anonymous deposits;
- payments from unrelated third parties;
- payments from unverified bank accounts;
- payments on behalf of undisclosed persons; or
- payments suspected of being associated with unlawful activity.

7.5 A refund will ordinarily only be made to the bank account from which the payment originated, subject to regulatory restrictions and verification requirements.

8. COMPANY LIQUIDITY AND HOLDINGS

8.1 RVAV may maintain a working liquidity pool consisting of company-owned crypto assets.

8.2 The size and composition of this liquidity pool may change according to:

- anticipated transaction volumes;
- supported crypto assets;
- market conditions;
- exchange liquidity;
- operational requirements; and
- RVAV's risk-management controls.

8.3 RVAV does not publicly disclose:

- private keys;
- seed phrases;
- complete wallet addresses;
- authentication credentials;

- real-time exchange balances;
- detailed trading strategies;
- exact liquidity levels; or
- other information that could expose RVAV or its clients to security risks.

8.4 Aggregate financial or crypto-asset information may be included in RVAV's financial statements, regulatory submissions or other reports where disclosure is legally required or appropriately authorised.

8.5 RVAV will distinguish between company-owned assets and any amounts temporarily received in connection with pending client transactions in its accounting and record-keeping processes.

9. PRICING, FEES AND REMUNERATION

9.1 RVAV generates revenue through one or more of the following:

- transaction fees;
- service fees;
- commissions;
- spreads;
- margins;
- exchange-rate differentials; and
- transaction-volume scaling.

9.2 The rate offered to a client may differ from the prevailing spot-market rate.

9.3 The transaction price may include:

- RVAV's acquisition cost for the crypto assets;
- RVAV's transaction fee, commission, spread or margin;
- exchange trading fees;
- exchange withdrawal fees;
- banking or payment-processing charges;
- foreign exchange costs; and
- blockchain network fees.

9.4 The applicable rate, fee, commission or method of calculation will be communicated to the client before the transaction is accepted.

9.5 Rates displayed generally on the Website or an exchange advertisement may be indicative and remain subject to:

- market movements;
- transaction size;
- liquidity;
- exchange availability;
- payment timing; and
- the validity period of the quotation.

9.6 RVAV will not be required to honour an expired quotation or a quotation containing a clear pricing or calculation error.

10. CONFLICTS OF INTEREST

10.1 RVAV owns the crypto assets that it sells to clients and earns a fee, spread or margin from transactions.

10.2 This creates a potential conflict between:

- RVAV's commercial interest in earning revenue; and
- the client's interest in receiving clear, fair and transparent pricing.

10.3 RVAV manages this potential conflict by:

- disclosing the nature of its remuneration;
- providing the applicable rate before the client accepts the transaction;
- disclosing relevant transaction charges;
- maintaining a Conflict of Interest Management Policy;
- applying internal approval and oversight controls; and
- operating under the oversight of Fincor Select.

10.4 A client is not obliged to accept a quotation and may compare RVAV's rate with rates available from other service providers.

10.5 RVAV may select an exchange, bank or technology provider based on factors such as security, regulatory status, service availability, liquidity, pricing and operational suitability.

11. CRYPTO-ASSET RISKS

Crypto-asset transactions involve a high level of risk.

Clients must understand that:

11.1 crypto-asset prices may change significantly within a short period;

11.2 a crypto asset may lose some or all of its value;

11.3 stablecoins may lose their intended value or de-peg from the currency or asset they reference;

11.4 past performance does not indicate or guarantee future performance;

11.5 liquidity may be limited, particularly during periods of market stress;

11.6 exchanges, banks, custodians, payment providers or technology providers may suspend services, restrict withdrawals, experience operational failures or become insolvent;

11.7 blockchain networks may experience delays, congestion, forks, attacks, outages or technical errors;

11.8 crypto-asset transfers are generally irreversible;

11.9 crypto assets sent to an incorrect address, account or network may be permanently lost;

11.10 legislation, regulation and tax treatment may change;

11.11 crypto-asset markets may be affected by scams, fraud, cybercrime, misinformation or market manipulation;

11.12 transactions may be delayed, suspended or rejected for legal or compliance reasons; and

11.13 crypto assets are not bank deposits and are not guaranteed by RVAV, Fincor Select, the FSCA, the South African Reserve Bank or a deposit-insurance scheme.

Clients should not use money that they cannot afford to lose.

12. NO GUARANTEE OR INVESTMENT RETURN

12.1 RVAV does not guarantee:

- the performance of any crypto asset;
- a particular future price;
- the continued stability of a stablecoin;
- the continued operation of an exchange;
- the availability of liquidity;
- the completion time of a transaction; or
- that a client will earn a profit.

12.2 RVAV's transaction service must not be understood as a promise or guarantee of an investment outcome.

12.3 The fact that RVAV facilitates a transaction involving a particular crypto asset does not constitute an endorsement of that crypto asset.

13. FINANCIAL, LEGAL AND TAX ADVICE

13.1 General information provided by RVAV does not constitute personal financial, investment, legal, accounting or tax advice.

13.2 Unless specifically agreed and lawfully authorised, RVAV does not assess whether a particular crypto asset is suitable for a client's broader investment portfolio.

13.3 Clients remain responsible for:

- deciding whether to proceed with a transaction;
- understanding the relevant risks;
- obtaining independent professional advice where necessary;
- complying with tax obligations;
- complying with applicable exchange-control requirements; and
- making any required declarations to competent authorities.

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14. CLIENT VERIFICATION AND FINANCIAL-CRIME CONTROLS

14.1 RVAV applies risk-based client due-diligence and transaction-monitoring controls.

14.2 Clients may be required to provide information or documents relating to:

- identity;
- residential or registered address;
- bank account ownership;
- exchange account ownership;
- tax identification;
- occupation or business activities;
- annual income or turnover;
- source of funds;
- source of wealth;

- purpose of the transaction;
- expected transaction values and frequency;
- beneficial ownership;
- authorised representatives; and
- the intended recipient of the crypto assets.

14.3 RVAV may conduct:

- identity-document verification;
- facial-recognition or liveness verification;
- sanctions screening;
- politically exposed person and prominent influential person screening;
- adverse-media screening;
- fraud screening;
- duplicate-account checks;
- bank-account verification;
- exchange-account verification; and
- blockchain or transaction-risk analysis.

14.4 RVAV may use third-party verification and screening providers, including approved KYC technology providers.

14.5 RVAV may request updated or additional information at any time.

14.6 RVAV may delay, reject, suspend or report a transaction where:

- information is incomplete or inconsistent;
- the client cannot be satisfactorily identified;
- the source of funds cannot be reasonably established;
- a sanctions or financial-crime concern arises;
- a transaction is inconsistent with the client’s known profile;
- the transaction falls outside RVAV’s risk appetite; or
- processing the transaction would be unlawful.

15. TRAVEL RULE AND CRYPTO-ASSET TRANSFER INFORMATION

15.1 Where applicable, RVAV may be required to obtain, verify, retain and transmit information concerning the originator and beneficiary of a crypto-asset transfer.

15.2 This information may include:

- the full name of the originator and beneficiary;
- identity or registration information;
- residential or registered addresses;
- exchange account details;
- distributed-ledger addresses;
- unique transaction references; and
- information concerning the recipient crypto-asset service provider.

15.3 RVAV may conduct due diligence on a recipient or counterpart crypto-asset service provider before transmitting client information or completing a transfer.

15.4 RVAV may not execute a crypto-asset transfer where it cannot obtain or securely transmit information required under applicable Travel Rule obligations. Directive 9 requires relevant accountable institutions facilitating crypto-asset transfers to collect and transmit originator and beneficiary information and not execute a transfer where the applicable requirements cannot be met.

16. UNHOSTED WALLETS

16.1 RVAV does not ordinarily support transfers to unhosted, self-hosted or non-custodial wallets.

16.2 Crypto assets will ordinarily only be released to a verified account held in the client's name on an approved cryptocurrency exchange or supported crypto-asset service provider.

16.3 RVAV may request:

- proof of ownership of the destination account;
- screenshots displaying the client's name and account information;
- confirmation of the wallet address and network;
- the destination exchange or provider's details; and
- any additional information required for Travel Rule or risk-management purposes.

16.4 RVAV may decline any destination account or wallet that cannot be satisfactorily verified.

17. THIRD-PARTY SERVICE PROVIDERS

17.1 RVAV relies on independent third-party providers when rendering its services.

17.2 These providers may include:

- banks;
- payment service providers;
- cryptocurrency exchanges;
- peer-to-peer marketplaces;
- escrow providers;
- identity-verification providers;
- sanctions and adverse-media screening providers;
- blockchain analytics providers;
- Travel Rule service providers;
- hosting providers; and
- communications and record-keeping systems.

17.3 Third-party services are governed by their own terms, availability, risk controls and operational processes.

17.4 RVAV performs reasonable due diligence before approving material service providers but cannot guarantee that a third-party service will always remain available, secure or solvent.

17.5 RVAV may change a service provider where required for compliance, security, service quality, pricing or operational reasons.

18. RECORD KEEPING

18.1 RVAV maintains records relating to:

- client onboarding;
- identification and verification;
- screening results;
- source-of-funds and source-of-wealth evidence;
- quotations;
- payments;
- crypto-asset releases;

- transaction references;
- communications;
- complaints; and
- compliance reviews.

18.2 Records are retained for the periods required by applicable legislation, regulatory requirements and RVAV's record-retention controls.

18.3 Records may be provided to Fincor Select, regulators, law-enforcement authorities, auditors or other competent parties where legally required or appropriately authorised.

19. PERSONAL INFORMATION

19.1 RVAV processes personal information for legitimate business, contractual, security and regulatory purposes.

19.2 Personal information may be shared with approved banks, exchanges, verification providers, technology providers, Fincor Select and competent authorities where necessary and lawful.

19.3 RVAV applies reasonable technical and organisational safeguards to protect personal information.

19.4 No electronic system can be guaranteed to be completely secure.

19.5 Further information regarding the collection and processing of personal information will be set out in RVAV's Privacy Notice.

POPIA establishes minimum conditions for the processing of personal information by public and private bodies and regulates the protection and cross-border flow of such information.

20. OPERATIONAL AND CYBERSECURITY RISKS

20.1 RVAV maintains risk-management, access-control, transaction-verification and record-keeping measures appropriate to its operations.

20.2 Operational interruptions may nevertheless arise from:

- internet or telecommunications failures;
- electricity interruptions;
- banking outages;
- exchange outages;
- cyberattacks;
- compromised client accounts;
- software defects;

- blockchain congestion;
- regulatory intervention; or
- other events outside RVAV's reasonable control.

20.3 RVAV will never request a client's:

- private key;
- seed phrase; or
- complete exchange account password.

20.4 Clients remain responsible for securing their email accounts, mobile devices, exchange accounts, passwords and authentication credentials.

21. MATERIAL EVENTS AND INCIDENTS

21.1 Where required by law, regulatory instruction or the nature of the incident, RVAV will communicate material developments to affected clients or relevant stakeholders.

21.2 These developments may include:

- a material change to RVAV's regulatory status;
- a significant change to the nature of its services;
- a material suspension of services;
- a significant security incident affecting client information or transactions;
- a material loss directly affecting pending client transactions; or
- a regulatory action that materially affects RVAV's ability to provide services.

21.3 The timing and content of an incident disclosure may be limited where necessary to:

- comply with legal confidentiality obligations;
- prevent unlawful tipping-off;
- protect client information;
- preserve an investigation;
- prevent further security harm; or
- comply with instructions from a regulator or law-enforcement authority.

21.4 Any materially inaccurate public statement identified by RVAV will be corrected as soon as reasonably practicable.

22. COMPLAINTS

22.1 A client may submit a complaint relating to RVAV's services in writing to:

Email: rvav2@fincor.ai

22.2 A complaint should include:

- the client's full name;
- contact details;
- the relevant transaction reference;
- a description of the complaint;
- supporting documents; and
- the outcome requested.

22.3 RVAV will acknowledge, investigate and respond to complaints in accordance with its complaints-management process.

22.4 A complaint concerning a regulated financial service may be escalated to Fincor Select and, where applicable, an appropriate statutory ombud or regulatory authority.

23. ACCURACY AND REVIEW OF PUBLIC INFORMATION

23.1 RVAV seeks to ensure that public information is:

- accurate;
- clear;
- complete;
- timely;
- understandable; and
- not misleading.

23.2 Public disclosures may be reviewed by RVAV's management, compliance function and the relevant key individual or oversight personnel before publication.

23.3 Public information will be reviewed periodically and when there is a material:

- regulatory change;
- operational change;

- change in service;
- change in regulatory status;
- change in fees or transaction model; or
- incident affecting the accuracy of a previous disclosure.

23.4 RVAV will balance transparency with the need to protect:

- personal information;
- confidential client information;
- security arrangements;
- private keys and authentication information;
- detailed wallet information;
- proprietary commercial information; and
- information protected or restricted by law.

24. UPDATES TO THIS NOTICE

24.1 RVAV may update this Notice from time to time.

24.2 The most recent version will be published on RVAV's Website with an updated effective date or version number.

24.3 Clients should review the Website periodically for material changes.

24.4 A material change affecting an existing transaction will be communicated where required by law or the relevant transaction agreement.

25. CONTACT DETAILS

Questions regarding these public disclosures may be directed to:

Real Virtual Asset Venture (Pty) Ltd
Registration Number: 2024/767369/07
Juristic Representative of Fincor Select (Pty) Ltd
Authorised Financial Services Provider Number: 36046

Physical address:
81 Featherview Estate, Falls Road, Krugersdorp, 1739

Email: rvav2@fincor.ai
Website: www.rvavventure.com

26. IMPORTANT NOTICE

This Public Regulatory Disclosure Notice is provided for transparency and general information.

It does not:

- replace RVAV’s Website Terms and Conditions;
- constitute personal financial, investment, tax or legal advice;
- guarantee the performance of any crypto asset;
- guarantee that a transaction will be accepted or completed; or
- create rights beyond those arising under applicable law and an agreed transaction.

Electronic transactions and website services in South Africa are regulated under the Electronic Communications and Transactions Act, which provides for the facilitation and regulation of electronic communications and transactions.